



PORT OF MIAMI

Up to the Challenge in 2014

2014

The expanded Panama Canal will be a game changer for container trade when it opens in August 2014. America's trade with East Asia is expected to undergo an increased shift from Pacific ports to Atlantic ports. As the closest U.S. port to the Panama Canal, the Port of Miami expects to be the first port of call for fully laden post-Panamax vessels. To capitalize on this trade shift, the Port of Miami is putting in place fundamental improvements.



Deep Dredge

We plan to seek federal funds to dredge the harbor to minus 50-feet, making it one of only three U.S. seaports on the eastern seaboard that can accommodate the world's largest container vessels.



Tunnel

We will complete construction on the Port of Miami Tunnel project on May 15th, 2014. By providing trucks (and passengers) direct interstate access between the Port of Miami and I-395, the Port will be able to maintain truck movements at twice today's capacity.

Rail

The U.S. Department of Transportation awarded the Port of Miami with a \$22.7 million grant to restore and rail service between the Port and the Florida East Coast Rail Yard in Hialeah providing direct cargo access to the national rail system, further enhancing our intermodal capacities when completed in 2013.

Result

The Deep Dredge project alone will allow the Port to double cargo output and create up to 33,000 new trade-related jobs, thus ensuring South Florida's role as a global leader in international trade and commerce. It's an exciting time to be in the maritime business in Miami-Dade County, as the infrastructure investments made today lay the foundation for tomorrow's opportunities.



Bill Johnson, Director - Port of Miami

1015 North America Way, Miami, FL 33132

BJ4@miamidade.gov Phone (305) 347-4844 Fax (305) 347-4852



PORT OF MIAMI

50-ft Deep Dredge

Creating Jobs and Increasing Commerce

The expansion of the Panama Canal to accommodate larger, Post-Panamax ships is estimated to be completed by 2014, permitting the canal to handle vessels of cargo capacity up to 13,000 TEU's. The Port of Miami, as the closest port to the Panama Canal is ideally positioned to take advantage of future improvements to the Panama Canal. Once dredged to 50 ft., the Port will accommodate the larger, Super Post-Panamax vessels, allowing the Port to grow jobs by 3% a year and double cargo in 10 years. Currently, the Port of Miami supports 176,000 jobs and \$17 billion annually – and investment of \$75 million by Federal Government will allow us to create up to 33,000 jobs and increase commerce exponentially, which is especially important in a state that is currently suffering 12% unemployment.

Delivering Value

The Port of Miami dredge meets federal goals to provide value and increase exports. The Port of Miami Dredge is only 2.5 nautical miles from the seabuoy to the berths, thus, the deepening is relatively short and will only need maintenance dredging every 10 years. Also, at present, no other port on the East Coast is both authorized and ready to dredge to -50feet.

Investing in the Future

Investing in the Port of Miami is critical to both maintaining and growing jobs in Florida. Major shipping lines calling on the Port of Miami have reiterated their interest in this project as it will allow them to bring new, Super Post-Panamax ships to Miami, literally doubling capacity of visiting ships. The Port of Miami plans to invest over \$1.8 billion for improvements, including obtaining additional Post-Panamax cranes – and our private sector partners have stepped up the plate as well, committing tens of millions of dollars of landside investment. The State of Florida is overseeing a \$1 billion tunnel project which will maintain truck/cargo movement at twice today's capacity and rail service linking the port to the national rail network is scheduled to be completed by 2013. The Port of Miami, a division of Miami-Dade County government, is committed to pay for one half of the deepening.

Summary

Funding \$75 million for the Miami Harbor Deep Dredge will allow Florida to grow jobs and increase international trade – doubling the amount of cargo currently handled at the Port of Miami. Immediate funding is needed to complete dredging in time to coincide with the 2014 opening of the improved Panama Canal.

